



Greater Livingston County Economic Development Council Community Enhancement & Economic Stimulus Grant

Purpose of Grant:

As stated in the GLCEDC By-Laws, the organization's mission is, "To promote and provide meaningful economic development opportunities for the business, industrial, rural, and residential communities of greater Livingston County". Accordingly, the GLCEDC will make long-term investments through grant contributions to not-for-profit organizations which provide business and economic development opportunities in the Greater Livingston County area.

Application Requirements:

The organization must have a local address and serve the residents of the Greater Livingston County area. A business plan must be provided to the GLCEDC detailing the mission of the organization and how the specific grant request will enhance the economic condition and quality of life in the greater Livingston County area. Specifically, the applicant must demonstrate the number of employees which will be retained and/or created as a result of the grant, indicate whether the employees are full or part-time, and provide wage information. Demonstrating the positive impact on employment, the labor force, and/or the education system in the Livingston County area is also a requirement of the grant.

Maximum Grant Amount:

The maximum grant amount shall be \$15,000.00 and not exceed 45% of the overall project cost. Grant funds shall not be utilized for any of the following: (i) operating costs; (ii) employee salaries; (iii) employee benefits; (iv) employment taxes; or (v) utilities.

Grant Review Periods:

The GLCEDC will review its applications for Community Enhancement & Economic Stimulus grants at its regularly scheduled meetings. Applications must be received by the GLCEDC not later than the first Wednesday of the month in which an applicant applies. If the applicant demonstrates a time sensitive need for a review at a regularly scheduled monthly meeting, the applicant can request special consideration.

210 West Water Street
815.842.2900 office

Post Office Box 528

Pontiac, Illinois 61764
www.glcedc.org

Application Community Enhancement & Economic Stimulus Grant

DATE OF REQUEST: _____ TOTAL PROJECT COST: _____

AMOUNT OF REQUEST: _____

NAME OF ORGANIZATION: _____

CHIEF EXECUTIVE OFFICER/PRESIDENT: _____

ADDRESS: _____

CITY, STATE & ZIP: _____

TELEPHONE #: _____ FAX #: _____ EMAIL: _____

FEIN #: _____

DATE OF INCORPORATION: _____ DATE STARTED: _____

NAME OF ORGANIZATION = Please use legal name as shown on your Articles of Incorporation or filed under Assumed Name Act

FEIN # = Federal Employer Identification Number

A. COMPANY PROFILE: Please provide a brief organization profile as a separate attachment:

- a. (1) Organization's History (2) Organizations primary activities (3) Project description

B. BUSINESS INFORMATION:

EMPLOYMENT:

Full Time Employees: ____ Part Time Employees: ____ Owners: ____ Total Employees: ____

ANTICIPATED JOB CREATION: Full Time: _____ Part Time: _____

C. SOURCE OF FUNDS: Please indicate the source(s) of funding for the entire project, as applicable.

Owner: ____ % _____\$ Bank: ____ % _____\$ GLCEDC: ____% _____\$ Other: ____% _____\$

PARTICIPATING BANK(If applicable): You will need to submit a fully documented letter of commitment from your lender.

NAME OF BANK: _____

LOAN OFFICER: _____

ADDRESS: _____

CITY, STATE & ZIP: _____

TELEPHONE #: _____ FAX #: _____ EMAIL: _____

DURATION OF BANK LOAN: _____

SPECIAL CONDITIONS: _____

LIST THE NAMES OF ALL DIRECTORS

NAME: _____

ADDRESS: _____

CITY, STATE & ZIP CODE: _____

DAYTIME TELEPHONE #: _____ FAX #: _____ EMAIL: _____

SOCIAL SECURITY NUMBER: _____

NAME: _____

ADDRESS: _____

CITY, STATE & ZIP CODE: _____

DAYTIME TELEPHONE #: _____ FAX #: _____ EMAIL: _____

I/we authorize the GLCEDC to review this grant application.

I/we certify that above and the statements contained in the schedules herein are a true and accurate state of my/our financial condition as of the date stated above.

Signature

Signature

Date: _____

Date: _____